



Travel Costa Mesa Board Meeting Agenda
Water Grill, 3300 Bristol St., Costa Mesa 92626 (The Balboa)
Tuesday, August 12, 2025, from 12:00 pm to 1:30 pm

NOTICE TO PUBLIC -You are welcome and encouraged to participate in this meeting. *Public comments can be emailed to Jessica Placentia at jplacentia@travelcostamesa.com before 8:00 am on Tuesday, August 12th, to be read to the Board of Directors and the president.* The order of Agenda items is listed for reference and may be taken in any order deemed appropriate by the Board of Directors. The agenda provides a general description and staff recommendations; however, the Board of Directors may take action other than what is recommended.

BROWN ACT -California Government Code 54950 (The Brown Act) requires a brief description of each item to be transacted or discussed to be posted at least 72 hours before the regular meeting. Action may not be taken on items not posted on the agenda.

Meeting facilities are accessible to persons with disabilities. If you require special assistance to participate in the meeting, notify Jessica Placentia at jplacentia@travelcostamesa.com at least 24 hours prior to the meeting.

12:00 pm - Call to Order

Public Comment – public comment for all items not otherwise on the agenda

- | | |
|---|--|
| 1. Introduction of Patricia Obert, GM at Ramada - appoint as new TCM voting board member to replace Albert Gosch | Jessica Placentia
Board to adopt |
| <ul style="list-style-type: none">• Review & motion to adopt | |
| 2. Review Minutes - Jun. 10th Board Meeting & Aug. 7th Executive Committee Meeting | Jessica Placentia
Board to approve |
| <ul style="list-style-type: none">• Review & motion to approve | |
| 3. Review Fiscal Year Ending June 2025 & July 2025 Financials | Jessica Placentia
Board to adopt |
| <ul style="list-style-type: none">• Review & motion to adopt | |
| 4. Recap of Executive Committee on August 7th | |
| <ul style="list-style-type: none">• Goals & Incentive Payouts - Fiscal Year Ending June 2025• Review & motion to approve | Steve Yannarell
Board to approve |
| 5. Fiscal Year 2025-2026 Incentive Goals | |
| <ul style="list-style-type: none">• Review & motion to approve | Steve Yannarell and
Paulette Lombardi-Fries
Board to approve |
| 6. Investment Policy Update | Paulette Lombardi-Fries
Board to adopt |
| <ul style="list-style-type: none">• Review & motion to adopt using Merrill Lynch | |
| 7. Tourism Economics Guest Speaker | Cindy Decker, Sr. Manager
Client Relationships & Insights |
| 8. Reserve Fund Projects | Paulette Lombardi-Fries
Board to approve |
| <ul style="list-style-type: none">• Review & motion to approve | |
| 9. Marketing Updates | Anne-Marie Schiefer |
| <ul style="list-style-type: none">• Summer Campaign | |
| 10. City Updates | John Stephens
Mayor of Costa Mesa |

Our next Board Meeting will take place on October 14, 2025 – Location TBD